

List of bonds issued by Raiffeisen Bank Zrt. Effective as from 01st January 2017.

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1. Overview – Bond Programmes of Raiffeisen Bank Zrt.

In the scope of its bond programs, Raiffeisen Bank sells registered, dematerialised bonds only, in the form of public offerings. The bonds issued by Raiffeisen Bank, therefore it commits to pay back the interest and the capital as well.

The purpose of the bond programmes is that the Bank raises funds from time to time to finance its business activities through bond issuances.

The bonds sold in the scope of the bond programmes may be issued in several series and in several instalments within each series.

The bonds issued by Raiffeisen Bank are denominated in HUF or EUR or US dollars, and their tenor is minimum 30 days and maximum 15 years.

Bonds are issued in the scope of subscription or auction procedures, in accordance with the Base Prospectus and the relevant Final Terms.

In the case of bonds which are being circulated or under the issue procedure the exact terms & conditions, interest rate, interest payment dates, duration, etc. of the bond are regulated in the document "Final Terms" concerning the relevant bond.

The Base Prospectus and the Final Terms connected to the different issues are available in Raiffeisen Bank's website (www.raiffeisen.hu).

The obligation of the Bank to provide adequate information to the public on the Bond Programmes (the public offerings connected to the issue procedures and the result of the issues) are fulfilled in the way approved by Central Bank of Hungary (CBH; the Hungarian Financial Supervisory Authority) (via the website www.kozzetetelek.hu, a capital market public disclosure system operated by CBH), as well as on the Bank's own website. The obligation of public disclosure as set out in Art. 52. (5) and Art. 54. (1) of Act CXX of 2001 on the Capital Market is fulfilled by the issuer via publication in its website.

The Bank provides for the liquidity of the securities by bilateral quotation.

Currently the denomination of the bonds issued by Raiffeisen Bank in forint may be HUF 10,000, HUF 100,000, or HUF 1,000,000 therefore the amount of the investment must be a multiple of 10,000 forints, 100,000 forints or 1.000,000 forints. The denomination of the bonds issued by Raiffeisen Bank in euro is currently EUR 50, therefore the amount of the investment must be a multiple of 50 euros.

You can give a buy or sell order for the secondary market at any branch of the Bank, and if you have a Direkt ID and password, you may as well give your order via the Raiffeisen Direkt telebanking service. Besides this if you have an access to DirektNet, you may give your order via Internet. Purchase orders for the secondary market shall only be accepted if Raiffeisen Bank has available stocks.

Cut-off times, fees and commissions related to bonds issued by Raiffeisen Bank and execution order are listed in the List of terms and conditions for investment services of the relevant business line. If you need further information please browse on our web site or contact your account personal account manager.

1.1. List of Bond Programmes

- 2014-2015. – HUF 200 billion Bond Programmes
- 2013-2014. – HUF 200 billion Bond Programmes
- 2012-2013. – HUF 200 billion Bond Programmes
- 2011-2012. – HUF 200 billion Bond Programmes

- 2010-2011. – HUF 200 billion Bond Programmes
- 2009-2010. – HUF 60 billion Bond Programmes

1.2. Type of bonds issued by Raiffeisen Bank Zrt.

- Fixed interest rate bonds
- Long-Term fixed interest rate bonds
- Variable interest rate bonds
- Discount bonds
- Raiffeisen Private Banking autocallable (AUT) bonds
- Raiffeisen Private Banking range accrual (RAC) bonds

2. Type of bonds issued by Raiffeisen Bank Zrt., as far as interest payment

As far as interest payment is concerned, the bonds issued by the Bank may be fixed interest rate bonds, variable interest rate bonds, bonds with indexed interest rates, or discount bonds.

- In the case of **fixed interest rate bonds**, the interest rate of the bond is determined in advance on annual level, and the interest amount calculated on this basis will be paid in arrears, on the date or dates specified in the relevant Final Terms.
- The interest rate of **variable interest rate bonds** is calculated on the basis of a publicly available reference interest rate identified by the issuer in the relevant Final Terms. The interest rate so calculated is to be understood on annually. The interest amount calculated on the basis of the interest rate will be paid in arrears, on the date or dates specified in the relevant Final Terms.
- The interest rate of **bonds with indexed interest rates** will be calculated on the basis of some index and/or formula, or changes in the price or yield of some securities, currency or standardised stock exchange product, or other factors, as provided in the relevant Final Terms. Raiffeisen Private Banking autocallable (AUT) bonds and the Raiffeisen Private Banking range accrual (RAC) bonds are part of bonds with indexed interest rates.
- **Discount bonds** are issued at a price lower than their face value, and are repaid at face value upon maturity. No interest is paid on these securities.

3. Modification regarding National Deposit Insurance Fund (NDIF)

In accordance with the provisions of Act CCXXXVII of 2013 on Credit Institutions and Financial Enterprises (the "Banking Act") in effect till 2nd July 2015, for the purposes of deposit insurance debt securities issued by credit institutions before 2nd July 2015 qualify as deposits, hence as insured instruments until their maturity by the National Deposit Insurance Fund (NDIF)

Please be advised that in accordance with the modification of the Banking Act, effective as of 3rd July 2015, the insurance provided by the NDIF shall not cover the bonds / certificates of deposit issued starting from that date. **This modification shall not affect the bonds and certificates of deposit issued before 2nd July 2015 which shall continue to insured until their maturity.**


4. Interest rate bonds

- **Fixed interest rate bonds**
- **Long-Term (LT) fixed interest rate bonds**
- **Variable interest rate bonds**

4.1. Fixed interest rate bonds

<u>Name</u>	<u>ISIN</u>	<u>Currency</u>	<u>Minimum amount to invest</u>	<u>Date of issue</u>	<u>Date of maturity</u>	<u>Date of interest payment</u>	<u>Interest rate</u>	<u>EHM value on the date of issue</u>
Raiffeisen Fix 4,00% 170207 HUF Bond	HU0000354162	HUF	HUF 100.000	07.02.2014	07.02.2017	06.02.2015 07.02.2016 07.02.2017	Fixed 4,00% p.a.	4,00%
Raiffeisen Fix 2,10% 170127 EUR Bond	HU0000352026	EUR	EUR 100	28.01.2014	27.01.2017	28.01.2015 28.01.2016 27.01.2017	Fixed 2,10% p.a.	2,10%
Raiffeisen Fix 1,80% 170613 EUR Bond	HU0000354931	EUR	EUR 100	28.01.2014	13.06.2017	12.06.2015 13.06.2016 13.06.2017	Fixed 1,80% p.a.	1,80%
Raiffeisen Fix 2,10% 170313 EUR Bond	HU0000354386	EUR	EUR 100	12.03.2014	13.03.2017	12.03.2015 14.03.2016 13.03.2017	Fixed 2,10% p.a.	2,10%

Name	ISIN	Currency	Minimum amount to invest	Date of issue	Date of maturity	Date of interest payment	Interest rate	EHM value on the date of issue
Raiffeisen Fix 2,00% 170519 EUR Bond	HU0000354717	EUR	EUR 100	28.01.2014	19.05.2017	21.05.2015 20.05.2016 19.05.2017	Fixed 2,00% p.a.	2,00%
Raiffeisen Fix 1,40% 170919 EUR Bond	HU0000355201	EUR	EUR 50	19.09.2014	19.09.2017	18.09.2015 19.09.2016 19.09.2017	Fixed 1,40% p.a.	1,40%
Raiffeisen Fix 1,10% 171009 EUR Bond	HU0000355532	EUR	EUR 50	08.10.2014	09.10.2017	08.10.2015 07.10.2016 09.10.2017	Fixed 1,10% p.a.	1,10%
Raiffeisen Fix 1,00% 171110 EUR Bond	HU0000355797	EUR	EUR 50	11.11.2014	10.11.2017	11.11.2015 11.11.2016 10.11.2017	Fixed 1,00% p.a.	1,00%

4.2. Long-Term (LT) and Variable interest rate bonds

Name	ISIN	Currency	Minimum amount to invest	Date of issue	Date of maturity	Date of interest payment	Interest rate	EHM value on the date of issue
Raiffeisen 9,50% LT 171220 HUF Bond	HU0000350293	HUF	HUF 100.000	23.05.2012	20.12.2017	20.12.2017	Fixed 9,50% p.a.	7,92%
Raiffeisen 8,25% LT 171220 HUF Bond	HU0000351093	HUF	HUF 100.000	28.09.2012	20.12.2017	20.12.2017	Fixed 8,25% p.a.	7,10%
Raiffeisen 10% LT 171227 HUF Bond	HU0000349642	HUF	HUF 100.000	20.02.2012	27.12.2017	27.12.2017	Fixed 10,0% p.a.	8,19%
Raiffeisen 5,00% LT 181009 HUF Bond	HU0000353610	HUF	HUF 100.000	09.10.2013	09.10.2018	09.10.2018	Fixed 5,00% p.a.	4,56%
Raiffeisen 7,00% LT 181220 HUF Bond	HU0000352042	HUF	HUF 100.000	16.01.2013	20.12.2018	20.12.2018	Fixed 7,00% p.a.	6,03%
Raiffeisen 5,00% LT 171220 EUR Bond	HU0000349691	EUR	EUR 100	03.08.2012	20.12.2017	20.12.2017	Fixed 5,00% p.a.	4,53%
Raiffeisen 4,75% LT 171220 EUR Bond	HU0000349725	EUR	EUR 100	28.09.2012	20.12.2017	20.12.2017	Fixed 4,75% p.a.	4,33%
Raiffeisen 3,50% LT 181009 EUR Bond	HU0000353388	EUR	EUR 100	09.10.2013	09.10.2018	09.10.2018	Fixed 3,50% p.a.	3,28%
Raiffeisen 4,00% LT 181220 EUR Bond	HU0000352034	EUR	EUR 100	16.01.2013	20.12.2018	20.12.2018	Fixed 4,00% p.a.	3,65%
Raiffeisen 3,25% LT 191220 EUR Bond	HU0000353396	EUR	EUR 100	12.03.2014	20.12.2019	20.12.2019	Fixed 3,25% p.a.	3,02%
Raiffeisen 2,75% LT 191220 EUR Bond	HU0000354816	EUR	EUR 100	30.05.2014	20.12.2019	20.12.2019	Fixed 2,75% p.a.	2,59%

Bonds issued by Raiffeisen Bank Zrt.



Name	ISIN	Currency	Minimum amount to invest	Date of issue	Date of maturity	Date of interest payment	Interest rate	EHM value on the date of issue
Raiffeisen Variable 170127 EUR Bond	HU0000354048	EUR	EUR 50	28.01.2014	27.01.2017	28.07.2014 28.01.2015 28.07.2015 28.01.2016 28.07.2016 27.01.2017	6 months EURIBOR + 140 bp p.a.	-
Raiffeisen Variable LT 190919 EUR Bond	HU0000355219	EUR	EUR 50	19.09.2014	19.09.2019	19.09.2019	6 months EURIBOR + 160 bp p.a.	-


5. Discount bonds

Name	ISIN	Currency	Minimum amount to invest	Date of issue	Date of maturity	Min. sales price (compared to face value)	Interest rate	EHM value on the date of issue
Raiffeisen Bank 190926 HUF Bond	HU0000353404	HUF	HUF 100.000	26.09.2013	26.09.2019	80,4670%	2,00 % p.a.	5,76%
Raiffeisen Bank 191212 HUF Bond	HU0000353677	HUF	HUF 1.000.000	12.12.2013	12.12.2019	74,4000%	2,00 % p.a.	5,05%
Raiffeisen Bank 200317 HUF Bond	HU0000353974	HUF	HUF 1.000.000	21.03.2014	17.03.2020	83,1077%	2,00 % p.a.	5,20%
Raiffeisen Bank 230926 HUF Bond	HU0000353370	HUF	HUF 10.000	26.09.2013	26.09.2023	62,9370%	2,00 % p.a.	6,83%
Raiffeisen Bank 231214 HUF Bond	HU0000353685	HUF	HUF 1.000.000	12.12.2013	14.12.2023	55,7500%	2,00 % p.a.	6,01%
Raiffeisen Bank 240318 HUF Bond	HU0000353982	HUF	HUF 1.000.000	21.03.2014	18.03.2024	67,4294%	2,00 % p.a.	6,10%


6. Bonds with indexed interest rate

- **Raiffeisen Private Banking autocallable (AUT) bonds**
- **Raiffeisen Private Banking range accrual (RAC) bonds**

Name	ISIN	Currency	Minimum amount to invest	Date of issue	Date of maturity	Potential days of recall	Interest rate	Condition
Raiffeisen Private Banking 8% AUT 200812 HUF Bond	HU0000353362	HUF	HUF 10.000	12.08.2013	12.08.2020	08.08.2014 10.08.2015 10.08.2016 10.08.2017 09.08.2018 08.08.2019 10.08.2020	8%	EUR/HUF <306,75
Raiffeisen Private Banking 6% AUT 201214 HUF Bond	HU0000353859	HUF	HUF 10.000	12.12.2013	14.12.2020	10.12.2014 10.12.2015 08.12.2016 08.12.2017 10.12.2018 10.12.2019 10.12.2020	6%	EUR/HUF <307

Name	ISIN	Currency	Minimum amount to invest	Date of issue	Date of maturity	Date of interest payment	Interest rate	Condition
Raiffeisen Private Banking 8,25% RAC 170116 HUF Bond	HU0000353115	HUF	HUF 10.000	15.07.2013	16.01.2017	15.01.2014 15.01.2015 15.01.2016 16.01.2017	8.25%	EUR/HUF: 276,75-315
Raiffeisen Private Banking 6,00% RAC 170210 HUF Bond	HU0000354170	HUF	HUF 10.000	10.02.2014	10.02.2017	10.02.2015 10.02.2016 10.02.2017	6%	EUR/HUF: 281,50-330
Raiffeisen Private Banking 6,00% RAC 170221 HUF Bond	HU0000354238	HUF	HUF 10.000	21.02.2014	21.02.2017	23.02.2015 22.02.2016 21.02.2017	6%	EUR/HUF: 284-330
Raiffeisen Private Banking 8,00% RAC 170227 HUF Bond	HU0000352380	HUF	HUF 10.000	27.02.2013	27.02.2017	27.02.2014 27.02.2015 29.02.2016 27.02.2017	8%	EUR/HUF: 270-313
Raiffeisen Private Banking 6,00% RAC 170306 HUF Bond	HU0000354329	HUF	HUF 10.000	05.03.2014	06.03.2017	05.03.2015 07.03.2016 06.03.2017	6%	EUR/HUF: 284-330
Raiffeisen Private Banking 5,5% RAC 171018 HUF Bond	HU0000354592	HUF	HUF 10.000	18.04.2014	18.10.2017	19.10.2015 18.10.2016 18.10.2017	5,5%	EUR/HUF: 285-325
Raiffeisen Private Banking 5,3% RAC 181010 HUF Bond	HU0000355193	HUF	HUF 10.000	10.10.2014	10.10.2018	12.10.2015 10.10.2016 10.10.2017 10.10.2018	5,3%	EUR/HUF: 295-330
Raiffeisen Private Banking 6,60% RAC 181120 HUF Bond	HU0000355847	HUF	HUF 10.000	20.11.2014	20.11.2018	20.11.2015 21.11.2016 20.11.2017 20.11.2018	6,60%	EUR/HUF: 295-330