

ANNOUNCEMENT
**On the amendment of the General Business Conditions and the
Consumer Banking Business Conditions**

1. Raiffeisen Bank Zrt. further informs its Customers that its **General Business Conditions will change as of 15 November 2019, not disadvantageously for the Customers.**

The change concerns the following chapter and sections of the **General Business Conditions**:

X. Bankcards, 10.1 Bankcard General Terms and Conditions, 10.1.1 Definitions: Contactless transaction

The amendments that will enter into force on 15 November 2019 are set off with a larger font size and underlining, and are **highlighted in yellow**.

2. Raiffeisen Bank Zrt. further informs its Customers that its **General Business Conditions (GBC) and Consumer Banking Business Conditions will change as of 18 November 2019, not disadvantageously for the customers.**

GBC:

VII. Transactions in Foreign Currency and Exchange, Sections 7.7 and 7.16

XIII. Raiffeisen Mobile Apps, 13. Definitions, new term "Credit transfer by means of QR code"

CBBC:

Definitions: new term "Credit transfer by means of QR code"

The amendments that will enter into force on 18 November 2019 are set off with a larger font size and underlining, and are **highlighted in green**.

3. Raiffeisen Bank Zrt. further informs its Customers that its **General Business Conditions and Consumer Banking Business Conditions will change as of 15 January 2020.**

The change concerns the following chapter and sections of the **General Business Conditions**:

2. Special Provisions Concerning the Diverse Transactions and Services, I. Account Keeping, 1.7 Statement of Fees (new section)

The change concerns the following chapter and sections of the **Consumer Banking Business Conditions**:

- Definitions, Statement of fees (new term)

- 2. Specific Provisions—General terms of contract of the financial services governed by the agreement entitled “Framework Agreement Concerning the Provision of Financial Services”, I. Account Keeping, 1.6. Notices

The reason for the amendment is Part 1, Chapter XIX, Section 19.20 and Section 19.13.1 “Change in the Legal or Regulatory Environment” paragraph a) of the General Business Conditions (GBC).

Starting from 15 January 2020—in accordance with **Directive 2014/92/EU** of the European Parliament and of the Council of 23 July 2014 on the comparability of fees related to payment accounts, payment account switching and access to payment accounts with basic features, and **Government Decree 144/2018 (VIII.13.)** on certain issues of the information given on the fees related to consumer payment accounts—the Bank once a year, by 31 January following the relevant calendar year will make available to its natural person Customers free of charge a statement on all fees incurred in connection with the use of the services related to the payment account of the natural person Customer, and where applicable on the interest rates applied for the payment account (the “statement of fees”). The purpose of the statement of fees is to ensure the transparency and comparability of the fees charged on the payment accounts of natural person Customers.

The amendments that will enter into force on 15 January 2020 are set off in the text with a larger font size and underlining, and are highlighted in grey.

Please take note that in accordance with Act LXXXV of 2009 on the Pursuit of the Business of Payment Services unless you give written notice to the Bank by the date of 15 January 2020 to the effect that you do not accept the amendment, you will be regarded to have accepted the above amendment of the GBC and the CBBC. Rejection of the amendment shall qualify as termination with immediate effect of the agreement affected by the amendment. By the date of entry into force of the amendment, you shall have the right to terminate your agreement concerned by the change with immediate effect free of charge.

The amended General Business Conditions and Consumer Banking Business Conditions are available starting from this day in the Bank’s website (www.raiffeisen.hu), and in the Bank’s branches.

15th November 2019

Raiffeisen Bank Zrt.